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## **Wanguo International Mining Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3939)**

### **DELAY IN COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF 51% EQUITY INTEREST IN XIZANG CHANGDU COUNTY DADI MINING COMPANY LIMITED**

Reference is made to the circular (the "**Circular**") of Wanguo International Mining Group Limited (the "**Company**") dated 2 December 2015 in respect of acquisition of 51% equity interest in Xizang Changdu under the Amended Terms. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

#### **DELAY IN COMPLETION**

As disclosed in the Circular, the Board expected the Acquisition under the Amended Terms shall be completed no later than the end of the second quarter of 2016. However, as disclosed in C.5, D.2 and D.3 in sub-section headed "Letter from the Board — Acquisition Agreement (1) under the Amended Terms shown in Mediation report" of the Circular, both the Vendors and the Company shall procure the review of the balances and transactions of Xizang Changdu, and, the Vendors shall (i) ensure no tax exposure in respect of transactions in construction work done between 2006 and 2013 by providing missed invoices, technical and relevant supporting, and (ii) ensure no tax exposure in respect of detailed survey done and expenses incurred before 2014 by providing missed invoices.

The Vendors are in the progress of requesting their suppliers and other relevant parties to issue supporting for the aforementioned information and require additional time for finalisation. As a result, the Acquisition under the Amended Terms may not be able to complete by the end of the second quarter of 2016. Save as disclosed above, all other terms and conditions of the Acquisition Agreements under the Amended Terms remain unchanged

and in full force.

The Board believes the Walege lead mine is still very attractive in terms of resources it has and considers it is in the best interest of the Company and its Shareholders as a whole to continue the Acquisition under the Amended Terms. There is no long stop date for the Acquisition under the Amended Terms and upon negotiation with the Vendors, the Board considers the expected completion date shall be no later than the end of 2016.

The Company will make further announcement(s) to update its Shareholders and prospective investors on the progress of the Acquisition under the Amended Terms, as and when appropriate.

By Order of the Board  
**Wanguo International Mining Group Limited**  
**Gao Mingqing**  
*Chairman*

Hong Kong, 30 June 2016

*As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Ms. Gao Jinzhu, Mr. Xie Yaolin and Mr. Liu Zhichun as executive Directors; Mr. Li Kwok Ping and Mr. Lee Hung Yuen as non-executive Directors; and Dr. Lu Jian Zhong, Mr. Qi Yan and Mr. Shen Peng as independent non-executive Directors.*