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**Wanguo International Mining Group Limited**  
**萬國國際礦業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3939)**

**VOLUNTARY ANNOUNCEMENT**  
**GOLD RIDGE MINE OPENING CEREMONY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wanguo International Mining Group Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that on 29 November 2022, Gold Ridge Mining Limited (“**GRML**”), an indirectly non-wholly owned subsidiary of the Company, held an opening ceremony for its production in Gold Ridge Mine in Solomon Islands (the “**Ceremony**”). Various guests attended the Ceremony, including but not limited to, Mr. Manasseh Sogavare (“**Mr. Sogavare**”), Prime Minister of Solomon Islands, Mr. Ming Li, Chinese Ambassador to Solomon Islands, and Mr. Gao Mingqing (“**Mr. Gao**”), Chairman of GRML and the Board.

During the Ceremony, Mr. Sogavare commented that the re-opening of Gold Ridge Mine has always been a priority for the Solomon Islands Government since the operation was halted in 2014. He recognised and acknowledged the efforts of all parties involved for restarting the operation of Gold Ridge Mine despite challenges faced including the COVID-19 pandemic. He assured GRML of the Solomon Islands Government’s ongoing commitment to support the operation where possible.

As quoted from the speech of Mr. Gao in the Ceremony, the Group, as the operator of Gold Ridge Mine, is well aware of the heavy responsibility on our shoulders. Therefore, we shall continue to adhere to the first-class standard of operation and development of Gold Ridge Mine, through technological innovation and management optimisation, and to further improve the production capacity and efficiency of Gold Ridge Mine. We shall also continue to adhere to the sustainable development concept of “Obtain both gold and silver as our reward, together with Green water and Green mountains in our place (既要金山銀山·也要綠水青山)”.

According to the feasibility study report dated 29 October 2018 in relation to the development and operation of the Gold Ridge Mine, the epithermal gold deposit is estimated to contain 1.434 million ounces of gold. The new processing method used in the Gold Ridge Mine enables concentrated production and utilises low-grade deposits, resulting in more gold pour out as compared with the previous operations.

By Order of the Board  
**Wanguo International Mining Group Limited**  
**Gao Mingqing**  
*Chairman*

Hong Kong, 5 December 2022

*As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Mr. Liu Zhichun, Mr. Wang Renxiang and Ms. Wang Nan as executive Directors; and Mr. Tsang Wai Hung, Mr. Wong Chi Ming Ming and Mr. Wang Xin as independent non-executive Directors.*